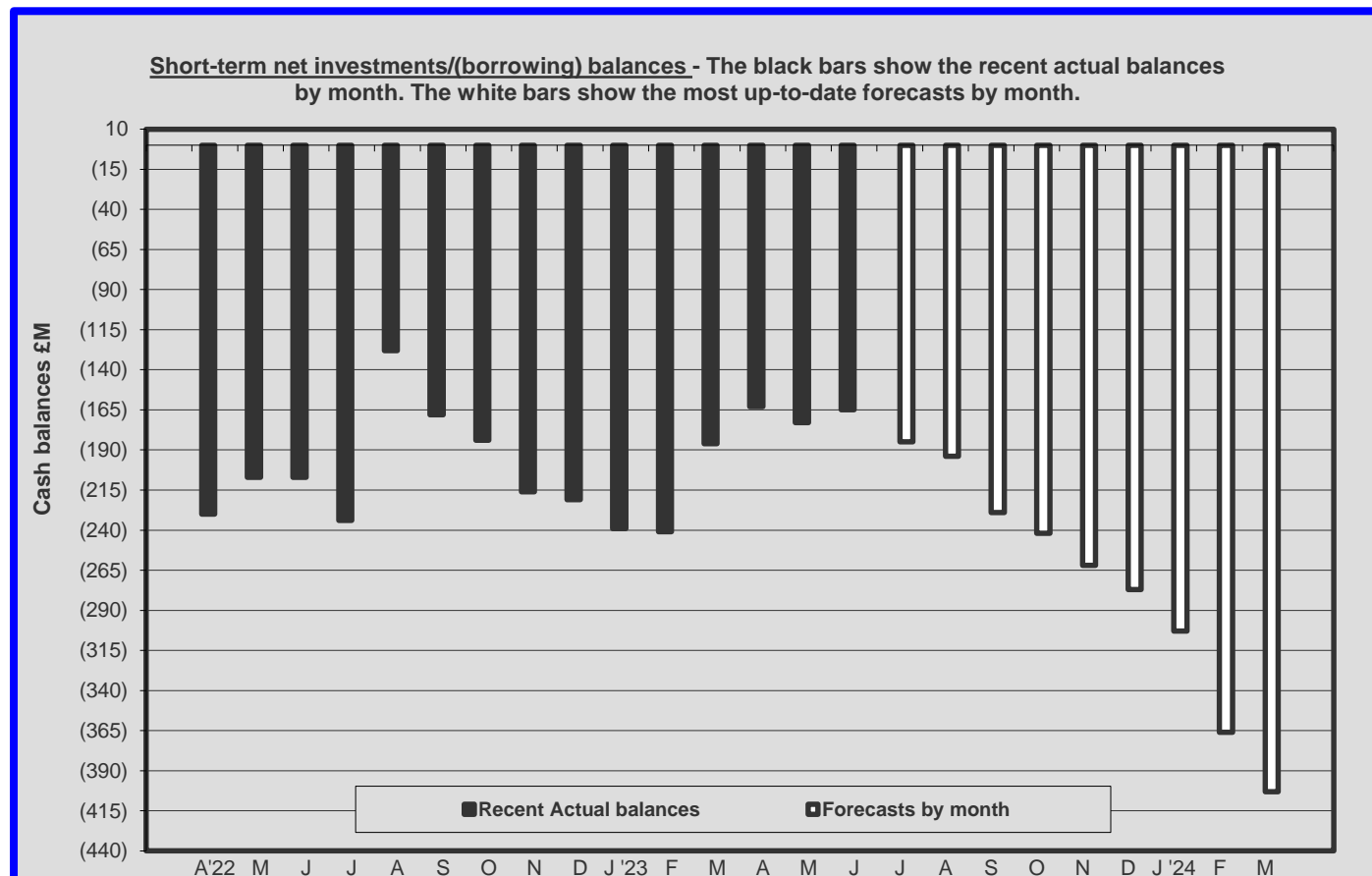


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 23/24							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-JUN CASH FLOW ORIGINAL BUDGET (*)	APR-JUN CASH FLOW ACTUAL	JUL-MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR-JUN MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	JUL-MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
42	9	7	32	RECEIPTS			
118	30	27	87	Housing Benefit & Subsidy	(2)	(1)	(3)
22	6	3	17	Council tax and NNDR	(3)	(1)	(4)
46	12	3	32	VAT	(3)	1	(2)
136	34	12	131	RSG & BRR	-	(2)	(2)
149	36	84	115	Other Grants	50	29	79
-	-	36	-	Other Income	-	2	2
25	25	-	-	Money Market Transactions Received	-	-	-
		84	45	Receipt of Loans	59	45	104
538	152	253	459	RECEIPTS - NORMAL ACTIVITIES	101	73	174
				PAYMENTS			
12	3	2	11	Police & Fire	1	(2)	(1)
430	89	111	324	General Creditors	(22)	17	(5)
-	-	-	-	RSG & BRR	-	-	-
127	32	31	96	Salaries & wages	1	(1)	-
37	9	9	28	Housing Benefits	-	-	-
-	-	-	-	Money Market Transactions Paid Out	-	-	-
606	133	153	459	PAYMENTS - NORMAL ACTIVITIES	(20)	14	(6)
(68)	19	100	-	NET CASH FLOW IN/(OUT)	81	87	168
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first three months of the year, the Council's net cashflow resulted in fluctuations in short-term net investment/borrowing balances due to the receipt of up-front grant income in this financial year. The Council fixed £125m of temporary loans in August 2022, which resulted in an increase in investment balances and over the next few months, short-term borrowing will be repaid using the fixed-term borrowing taken.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned and approved capital expenditure up to 31st March 2024. However, it is likely that the Council will take out some long-term borrowing to cover some of this expenditure part way through 2023/24.